

IIF - FOUNDRY BULLETIN

Theme of the year - "LEAN & GREEN"

IIF- Bulletin Supported by:



IIF-News.....

GIFA -2015 - (JUNE 16 -20, 2015 AT DUSSELDORF, GERMANY)

First time in the history, about 100 Indian companies are participating in **GIFA**, **NEWCAST**, **METEC** and **THERMPROCESS** this time.

IIF will be participating in the **GIFA/NEWCAST** at Dusseldorf from **June 16-June 20'2015** which is the largest international event for the foundry sector & provides unique opportunity to reach out to large number of potential buyers from across the globe.

We will be compiling the data of selected export worthy foundries for listing in the Directory which will be distributed to the international buyers of castings visiting IIF stand at GIFA-NEWCAST opening new windows of export market.

Your Company's listing in the Directory can provide opportunity to reach out to serious international buyers & explore new partnerships, buy back & business opportunities in the international market.

IIF will also be organizing the cast Source Meet & India Day during the show on 18th June 2015 & inviting large number of potential castings buyers mainly from Europe and USA, from various manufacturing sectors to promote the Indian foundry industry & strengthen the "Make in India" policy of Govt of India.

It will be unique networking opportunity to interact & explore new business partnerships .You can Register & Meet International Buyers during Cast Source Meet on 18th June 15 organized by IIF at a nominal fees of Rs 3500 + Service tax @ 14% per delegate .**The seats are limited .Registration will be offered on first come first served basis**

Foundry units can have their profiles listed at a nominal fees of Rs 7000/- (including service tax) in the CAST INDIA 2015 directory being produced specially for the event. The format for entries in CD will be very eye catching for better visibility.

You are requested to send company profile to <u>fic@indianfoundry.org</u> with the payment of Rs 7000/- by bank transfer as per bank details given below to reach us ASAP but **positively by 30th April 2015**

Bank Details: -

Name of account: THE IIF A/C EXHIBITION ICICI bank A/C No: 098301001787, IFS Code: ICIC 0000983 Branch. Kasba Branch, Kolkata-700042 MICR Code: 700229034

Please send the filled in form along with payment details for Directory & registration for cast source meet to:

Mr. AK Anand, Director, IIF (Foundry Informatics Centre), The Institute of Indian Foundrymen,
67, Tughlakabad Institutional Area, New Delhi-110062
E-mail.: <u>fic@indianfoundry.org</u> / <u>iiffic@bol.net.in</u> : Ph: 011-29960601; Fax: 011-29958028

Please mark copies of payment transaction to subodh.gifa@hotmail.com and cfo@indianfoundry.org

wishing you all Happy Metal Casting Days.

Regards,

Subodh Panchal, 9824015380

E mail: subodh.gifa@hotmail.com

Past President & Chairman International Affairs and Exhibition Committees of the Institute Of Indian Foundrymen. (For more details on exhibitions please visit <u>www.gifa.com./</u> <u>www.newcast.com</u>)



Be there at the

EEPC-IIF Pavilion at GIFA-NEWCAST

June 16-20, 2015, Dusseldorf, Germany

GIFA: Hall no. 11, G42 & F42 • NEWCAST Hall no. 14, E32,42 & F42

Four global trade fairs – GIFA, METEC, THERMPROCESS and the NEWCAST – in the heart of Europe, the most important platforms to present products & services and learn about current trends and innovative sustainable solutions in casting for all industrial growth markets ranging from vehicle manufacturing, aerospace industry, machinery and plant technology.

Exhibitor or Visitor. You are spoilt for choice. Select your option

- Display your company profile at the IIF stand Enquiries generated will be sent to you. Arrange to send catalogues (weighing not more than 3 kgs) to be placed at the IIF stand. One time cost: Rs 20,000. Last date for receiving confirmations: MAY 15, 2015
- 2. Register for Cast Source Meet and India Day Meet international casting buyers on June 18, 2015 at CCD Centre with the fairground, 2 pm onwards. Enjoy finger food with German beer. Registration Rs 3,500 per person only. Last date for registration: MAY 15, 2015

Hint: If you are a supplier, you can buy registration coupons in advance and offer them to your foundry customers

3. Your details in the Cast India CD Listing in the CD at Rs 7,000 per listing. Write to fic@indianfoundry.org for entry forms. Last date for

sending details: APRIL 15, 2015

4. Sponsorships available

Promotion opportunities and image building exercises along with complimentary registrations!

- a) Co-sponsorship of Cast Source Meet & India Day on 18th June: Rs 5,00,000 complimentary 5 registrations
- b) Display of 2' x 2' logo with company's name and your GIFA stand no at IIF stand: Rs 1,00,000 complimentary 2 registrations
- c) Distribute catalogues, give aways, etc from the registration counter on Cast Source Meet & India Day: Rs 50,000 complimentary 1 registration

Applicable taxes: 14% service tax in all cases except listing in CD, CD price is inclusive of service tax.

Cheque/demand draft inclusive of tax should be drawn in favour of 'The Institute of Indian Foundrymen a/c Exhibition' (NEFT at ICICI Bank a/c no. 098301001787, ICICI 0000983) and sent to the address given below



For more details, contact: Subodh Panchal Chairman, International Affairs & Exhibition, IIF Mobile: +91 98240 15380, Email: subodh.gifa@hotmail.com The Institute of Indian Foundrymen, FIC, 67, Tughlakabad Institutional Area, New Delhi 110062 Attn: Mr A K Anand • Mobile: +91 97171 80071, Email: fic@indianfoundry.org Please mark copies of all communication to subodh.gifa@hotmail.com & cfo@indianfoundry.org

Lean Manufacturing Programme – Rajkot Cluster

IIF had initiated last year Lean Manufacturing Programme for Foundry Clusters in Jaipur, Rajkot and Shimoga by organizing awareness programmes supported by National Productivity Council (NPC) through its Head Office in New Delhi.

NPC is the implementing agency for the Lean Manufacturing Programme under the NMCP Scheme operated and financially supported by Ministry of MSME.

Jaipur Mini Foundry Cluster has already been approved and formed and is in advanced stage for taking up lean manufacturing programme financially supported under NMCP programme of Ministry of MSME.

Now Rajkot mini Cluster has also been approved for taking up Lean Manufacturing Programme which will be financially supported by Ministry of MSME. The Legal Formalities for the same are under progress.

Other foundry clusters interested in taking up the programme and organising awareness programme through National Productivity Council may contact Director, IIF Delhi Office at : <u>fic@indianfoundry.org</u>

INDIAN FOUNDRY DIRECTORY 2015 -Opportunity for Free listing & Advertisement opportunity at Nominal cost

The Institute of Indian Foundrymen (IIF) will be bringing out the **10th edition of Indian Foundry Directory – cum- Buyer's Guide 2015** which is slated for release by September 2015.

It is an opportunity to get your company's updated profile listed in the Directory free of cost and reaching out to large number of potential business partners & to promote your business

This will be an excellent reference documents for use by casting manufacturers, foundry material and equipment suppliers, casting buyers-foreign & domestic, consultants various government agencies and other service providers related to foundry industry.

The directory will be widely circulated to member associations of WFO, Trade missions of Foreign Consulates & EEPC & Other associations which will provide business opportunity for listed members.

The new Indian Foundry Directory 2015 will be brought out in printed hard copy & CD format and the directory will be user friendly with exhaustive data on the industry with a section each on foundry units, foundry equipment suppliers, foundry consultants, casting buyers and other service providers.

The work regarding updating of database for the new Directory is in progress. We request you to kindly have the updated profile of your company sent to us in the prescribed format (which can be had from us) as early as possible to enable us to compile & have it listed FREE of cost in the latest edition of the proposed directory.

There is unique opportunity to reach out to large number of potential clients & showcase your company by availing advertisement opportunity in The Indian Foundry Directory 2015 .For details, please contact at <u>fic@indianfoundry.org</u>

ACE Foundation, Skill Sonics launch Skill Development Institute at Karmasad near Anand, Gujarat

Vadodara-based Anwesha Composite Education (ACE) Foundation India announced launch of a state-of-the art Skill Development Institute in Karamsad near Anand. The institute would focus on developing a pool of trained production and service technicians for first day employability and higher performance by bringing technology and knowhow from SkillSonics. The course modules are designed for entry level technicians and also for skill upgrades to existing technologies, it said in a statement. SkillSonics - a part of the Swiss-India Skills Initiative since 2008 is the Knowledge Partner. The program has been successfully implemented in companies by ABB, Baroda and GMM Pfaudler.

Source: The Business Line – April 2, 2015

APPROX. MAJOR RAW MATERIAL PRICES...

ITEMS	Price 21.04.2015 Rs / Kg (Incl. Excise)	Price 25.04.2015 Rs/Kg (Incl. Excise)
Pig Iron	31.1	31.4
Melting Steel Scrap	28.7	28.2

CRCA Scrap	31	29.4
Copper Ingot	384	382
Al. Ingots	161	156

NEWS HEADLINES ...

- Japanese stainless scrap price stable
- Copper prices in China continue to move up
- Indian Steel scrap prices stable at low levels
- CIS ferrotungsten export prices stable
- Russian high carbon ferromanganese quotations stable
- CIS tantalum concentrate export prices stable
- Europe Mn flake price falls further on weak fundamentals
- European antimony metal market remains firm as supply issue continue
- European silicomanganese market remains neutral
- European chrome metal market maintains quiet
- US high carbon ferromanganese market levels off
- US ferrosilicon market remains quiet
- US aluminothermic chrome metal market sees sluggish spot demand
- Offers for magnesium go unchanged from silent market activity in the US
- No improvement yet seen within the US antimony ingot market
- US manganese flake market sees scarce trading activity
- Silicon metal prices slip in North America
- Manganese flake prices continue to dip in China
- China's March high carbon FeCr imports rise 22% on year
- China's FeNi imports more than double in March
- Chinese silicon prices set to fall further on slow demand
- Chinese lead ingot prices strike higher
- Chinese bismuth prices continue to mark up
- Nickel prices on SHEF climb by the 5 percent daily limit
- Ferrotungsten price remains stable in China

Source: Mr. B. Ramachandran, NELCAST Ltd.

IN THE NEWS

India containerized Shredded Scrap import avg prices fall to \$287.60 a ton

The monthly average for containerized Indian shredded imports fell by \$0.15 a ton to \$287.60 a ton CFR Nhava Sheva port, as per the Steel Price Index.

Prices either rose marginally or remained flat week-on-week throughout the month, with no drastic price movements seen.

The general sense of disappointment emanating from the market after February's budget continued into March with market sentiment remaining depressed.

The modest price rises can predominantly be attributed to limited scrap supply. However, further price increases pushed for by suppliers have been resisted by the market with buyers citing poor finished steel demand and the continued spectre of cheap Chinese imports.

The inevitable slowdown in construction that accompanies the beginning of the monsoon season is a further weight on the mind of market participants.

India's NMDC cuts iron ore prices

Indian state-owned miner National Mineral Development Corporation (NMDC) has announced to cut its domestic prices for iron ore, which will be effective from April 18th to April 30th.

After the announcement, its domestic prices for lump ore are at Rs 3,050/ton and those for fine ore will stay at Rs 1,960/ton, down by Rs 200/ton and Rs 500/ton respectively.

This is the first time that NMDC has reduced prices of iron ore in the middle of a month.

US Shredded Scrap average prices advance to \$260.80 a long ton in March

United States shredded scrap average monthly prices for domestic deliveries advanced by \$3.80 a long ton to \$260.80 a long ton (delivered mill) during March.

According to the Steel Index, this came as the market bounced back somewhat from the large falls in pricing seen since the turn of the year. These price falls were large enough to halt flows into yards, eroding the over-supply of shredded material and returning the market to a more balanced state.

This came despite many outages and utilization rate reductions at blast furnaces throughout the region. EAF mills reportedly picked up much of this slack as demand improved from recent weeks. However, the same could not be said for prime grades, with prices falling around \$20 a long ton over the course of "buy-week". It came as a surprise to some that the severely over-supplied primes did not drag shredded down with them-in fact the opposite happened, with the lack of availability of shredded serving to boost prime demand and support its pricing.

At the close of "buy-week" in the Midwest prices rose by \$4a long ton, reflecting the fact that shredded had traded in the range of flat to up \$10 a long ton depending on the mill, timing and location.

China to scrap export taxes on rare earths, aluminum rods and bars from May 2015

China will abolish export tax on a number of mineral products including rare earths such us tungsten, molybdenum, and etc. Moreover, it will come into effect since May 1 2015, according to a statement released by the Ministry of Commerce.On the other hand, Chinese government will cancel the tariffs on shipments of ferroalloys, indium and aluminum rods and bars.

Indian Copper Scrap prices decline on Thursday; MCX Copper rises

India copper scrap prices declined on Thursday, while red metal futures prices at India's Multi Commodity Exchange settled higher at Rs. 376.95 per kilogram.

As per Scrap Register Price Index, Indian copper utensils scrap prices declined by Rs. 5,000 per ton to Rs. 400,000 per ton. Copper cable scrap, copper scrap heavy and copper wire bar also dropped by Rs. 2, 000 per ton to Rs. 441,000 per ton, Rs. 435,000 per ton and Rs. 461, 000 per ton respectively.

Other copper scrap commodities like copper armature, copper mixed scrap, copper pat, copper sheet cutting, copper super d. rod, copper wire scrap also declined to Rs. 426, 000 per ton, Rs. 397, 000 per ton, Rs. 412, 000 per ton, Rs. 422, 000 per ton, Rs. 447, 000 per ton, Rs. 417, 000 per ton respectively.

However, the most active April copper contract on Multi Commodity Exchange settled up by 1.34% to Rs. 376.95 per kilogram from previous close of Rs. 371.95 per kilogram. The MXC copper prices touched an intra-day high of Rs 378 per kilogram and an intra-day low of Rs 370.25 per kilogram.

Indian Copper futures settled higher on Thursday mainly due to the increasing US housing data signalled a pick-up in the world's biggest economy, lifting the demand outlook for the metal. Though, subdued demand at spot market capped some gains in futures.

Automobile industry to adopt Bharat Stage V and VI emission norms ahead of schedule

The outcry over worsening air quality in Indian cities has prompted the government to urge automakers to move to the advanced Bharat Stage V and VI emission norms a year ahead of schedule, in 2019 and 2023 respectively.

"The auto industry has agreed to compress the deadline by a year," said AtanuGanguli, senior director, Society of Indian Automobile Manufacturers (SIAM). This will lead to an increase in the cost of diesel vehicles by Rs 30-50,000 as the industry moves from BS IV to V norms, and another Rs 20,000-40,000 per diesel vehicle as it switches to BS VI norms. "All we need is development time to make and test vehicles suited to Indian conditions, its weather and terrains," said Ganguli.

The auto industry has said that it will not be able to speed up the compliance further. The road ministry, which has pressed upon the industry the urgency to reduce emissions, is also pushing for BS IV norms across the country. The norms, introduced in 2010, are currently in force in 38 Indian cities. The government is tightening the fuel efficiency norms even as it is opposing the National Green Tribunal's order to ban diesel vehicles older than 10 years in Delhi. It is also trying to provide a robust vehicle health inspection mechanism on a pan-India level.

"A good engine is not limited by age. The fuel quality has to be improved to ensure pollution levels come down," a senior government official said. The road ministry is also planning to enforce Pollution Under Control (PUC) checks more strictly, for which it is planning to involve private entities as well.

Earlier, when the green tribunal had banned all vehicles older than 15 years from plying in Delhi, the road ministry had opposed the move in an affidavit in the Supreme Court. The ministry had stated that banning older vehicles was not a solution to the problem of road safety and environment pollution.

GOVT. SCHEMES / NOTIFICATIONS

Govt. Schemes: MICRO & SMALL ENTERPRISES - CLUSTER DEVELOPMENT PROGRAMME (MSE-CDP)

The Ministry of Micro, Small and Medium Enterprises (MSME), Government of India (Gol) has adopted the cluster development approach as a key strategy for enhancing the productivity and competitiveness as well as capacity building of Micro and Small Enterprises (MSEs) and their collectives in the country. Clustering of units also enables providers of various services to them, including banks and credit agencies, to provide their services more economically, thus reducing costs and improving the availability of services for these enterprises.

Objectives of the Scheme:

- i. To support the sustainability and growth of MSEs by addressing common issues such as improvement of technology, skills and quality, market access, access to capital, etc.
- ii. To build capacity of MSEs for common supportive action through formation of self help groups, consortia, upgradation of associations, etc.
- iii. To create/upgrade infrastructural facilities in the new/existing industrial areas/ clusters of MSEs.
- iv. To set up common facility centres (for testing, training centre, raw material depot, effluent treatment, complementing production processes, etc).

Soft Intervention

Infrastucture Development (Upgradation / New)

Scope of the scheme:

- Diagnostic Study
- Setting up of Common Facility
- Centres(CFCs).
- Cost of Project and Govt of India Assistance:
 - Diagnostic Study Maximum cost Rs. 2.50 lakhs.
 - Soft interventions Maximum cost of project Rs. 25.00 lakh, with Gol contribution of 75% (90% for Special Category States and for clusters with more than 50% women/micro/village/SC/ST units).
 - Hard interventions i.e setting up of CFCs maximum eligible project cost of Rs. 15.00 crore with Gol contribution of 70% (90% for Special Category States and for clusters with more than 50% women/micro/village/SC/ST units).
 - Infrastructure Development in the new/ existing industrial estates/areas.Maximum eligible project cost Rs.10.00 crore, with Gol contribution of 60% (80% for Special Category States and for clusters with more than 50% women/micro/SC/ST units).

How to approach :

Online Applications are only considered with effect from 01-04-2012. Hard copy of Applications needs to be sent through State Govts or their autonomous bodies or field institutes of Ministry of MSME ie. MSME-DIs. The proposals are approved by the Steering Committee of the MSE-CDP.

For More Details please visit.: http://www.dcmsme.gov.in/MSE-CDProg.htm

Notifications / Circulars:-

MINISTRY OF FINANCE Deptt. of Revenue (Central Board of Excise & Customs : Notification No. 38/2015-Cus(NT), dt. 16-04-2015

Rate of exchange of conversion of each of the foreign currency with effect from 17th April, 2015 <u>http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2015/cs-nt2015/csnt38-2015.pdf</u>

INTERNATIONAL CONFERENCES / EXHIBITIONS:

The 72nd World Foundry Congress	From.: 21-25th May 2016 Venue: Nagoya, Japan Url.: <u>http://wfc2016.jp/?page_id=95</u>
	<u>GIFA / METEC / THERMPROCESS / NEWCAST 2015</u> Form: 16 June 2015 - 20 June 2015 Location: <u>Düsseldorf, Germany</u> URL: <u>http://www.gifa.com</u>
CHINA DIECASTING 2015 The 10-Chine International Diecesting/Congress and Exhibition Exhibition: 8-10.7.2015 Shanghai New International Expo Centre	From.: 8th to 10th July 2015 Venue: Shanghai New International Expo Centre (SNIEC) URL: <u>http://www.diecastexpo.cn/en/</u>

For Feedback, Suggestions, Advertisement, Corporate News, please email to:--

Foundry Informatics Centre

67, Tuglakabad Institutional Area, New Delhi-110062 Email:

iiffic@bol.net.in / fic@indianfoundry.org

Phone: +91-11-29960601, Telefax: +91-11-29958028

URL: www.foundryinfo-india.org

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